

PRESS RELEASE



DATE: 11th February 2026

FOR IMMEDIATE RELEASE

PERDANA PETROLEUM BERHAD DELIVERS RESILIENT PERFORMANCE AMID CHALLENGING MARKET CONDITIONS IN 4Q 2025 AND FY2025.

Perdana Petroleum Berhad ("Perdana Petroleum" or "the Group"), a leading provider of offshore marine support services ("OSV") for the oil and gas industry, announces its unaudited financial results for the fourth quarter ended 31 December 2025 ("4Q 2025") and the full year ended 31 December 2025 ("FY2025"). Despite a slower start to FY2025, the Group remained committed to optimising vessel deployment, strengthening operational and cost efficiency to support utilisation levels, underpinned by ongoing offshore maintenance, production support and gas development activities within Malaysia's upstream sector.

For FY2025, the Group reported:

- **Revenue:** RM279.1 million, a decline of 37% from RM440.1 million recorded in the full year ended 31 December 2024.
- **Profit Before Tax (PBT):** RM79.4 million, compared to RM183.8 million last year, representing a 57% decrease.
- **Profit After Tax (PAT):** RM56.1 million, a reduction of 62% from RM146.1 million reported last year.
- **Vessels Utilisation:** Decreased to 52% from 70% last year.
- **Cash and Cash Equivalents:** RM161.1 million, a 36% increase from RM118.6 million as at 31 December 2024.
- **Earnings Per Share (EPS):** Basic EPS stood at 2.52 sen, down from 6.57 sen last year.

Key Performance Highlights of 4Q 2025:

- **Revenue:** RM48.4 million, a 46% decrease from RM89.0 million in the fourth quarter ended 31 December 2024 ("4Q 2024").
- **Loss Before Tax (LBT):** RM0.9 million, reversing from a profit of RM24.1 million in 4Q 2024.
- **Loss After Tax (LAT):** RM1.8 million, versus a profit of RM29.5 million in the same quarter last year.
- **Loss Per Share (LPS):** Basic LPS stood at 0.08 sen, versus an Earnings Per Share (EPS) of 1.33 sen in 4Q 2024.
- **Vessels Utilisation:** 51% compared to 50% in the corresponding quarter of the previous year.

PRESS RELEASE



Perdana Petroleum Berhad's Managing Director, Jamalludin Obeng commented:

"FY2025 began on a softer footing, with the Group's financial performance reflecting lower activity levels and utilisation compared to the previous year. Nevertheless, offshore activity remained generally supportive, contributing to stable vessel utilisation in a relatively balanced OSV market. We remain committed to operational discipline, cost optimisation and prudent vessels deployment to strengthen the Group's performance going forward".

He further added, "Domestically, demand for OSV has remained generally steady, despite the challenging macroeconomic environment, underpinned by PETRONAS' continued commitment to sustaining upstream operations. However, the operating landscape remains shaped by ongoing domestic uncertainties which may affect the timing of projects and contract awards. PETRONAS has also highlighted concerns over the ageing OSV fleet and the limited pace of newbuild additions across the industry. Against this backdrop, Perdana will continue to assess and explore fleet renewal opportunities in a measured and disciplined manner, aligned with our operational needs and financial capacity".

Nevertheless, he cautioned that "The operating environment is expected to remain challenging amid continued rate and cost pressures, foreign exchange volatility and persistent geopolitical uncertainties. In particular, ongoing global trade, tariff disputes, Venezuela related supply developments, as well as geopolitical developments in the Middle East and Europe, may continue to contribute to oil price volatility, which could influence client spending patterns and the timing of contract awards".

Looking ahead, Perdana Petroleum will continue to navigate the evolving market landscape prudently, while building on its operational strengths and efficiency to support long-term sustainability and growth.

About Perdana Petroleum Berhad:

Perdana Petroleum Berhad is a leading provider of offshore marine support services ("OSV"), offering a wide range of vessels to support the exploration, development, and production of oil and gas. The Group is dedicated to delivering safe, reliable, and efficient services to its clients, with a strong focus on sustainability and operational excellence.

For more information, please visit our website at www.perdana.my

For media inquiries, please contact:

Jamalludin Bin Obeng
Managing Director
Perdana Petroleum Berhad